

# QUESTIONS & ANSWERS

Share class conversions

March 2025

### 1) What changes are being made?

On Friday 21 March 2025, your current holdings in Class “A” or Class “1” of one or more of the funds listed in appendix 1, will be automatically converted, free of charge, into an equivalent lower cost share class within the same fund.

### 2) Why are you making this change?

We keep our range of funds under regular review to ensure that we are delivering value to our shareholders. Following a recent review of the fees and charges that apply to the funds, we have decided to move your holdings into lower cost share classes of the same fund so that the fees you pay on your investments will be lower, thereby ensuring we offer better value to shareholders and better returns net of fees. The new share classes have lower Annual Management Charges (AMC).

Any commission currently paid will cease as part of the conversion. In line with the FCA’s guidance for the industry to transition to clean share classes and fee-based advice, we have been converting retail holdings to clean share classes and ceasing trail commission payments. This set of conversions completes this exercise providing consistency across our fund range.

### 3) How will my holdings change?

When your holdings are transferred to the new share class, the new shares that you will hold, will have a new share class description. The number of shares and the price of those shares will be different after the conversion. However, the value of your holding will remain unaffected by the conversion.

By way of an example, if your holding was valued at £2000 prior to the conversion taking place, it would remain valued at £2000 following the conversion, all things being equal. The value of your shareholding will only change if there is a change in the market value of the underlying investments.

### 4) Will I have new ISINs?

Yes, the new classes that you hold following the conversion will have different ISIN codes.

Details of the share classes, ISINs and new fees are set out in the appendix of the letter and of this document. We recommend that you keep a record of the new class and ISIN as you will need these for placing future trades in the fund(s).

You can find further details about the new share classes in the relevant Key Investor Information Documents (KIIDs) which are available at [ctinvest.co.uk/literature](https://ctinvest.co.uk/literature).

### 5) How will the conversion take place?

You will be able to deal in your existing “A” or “1” share class up to 12:00 noon on 21 March 2025. Your holdings will then be converted into the cheaper share class and you will receive new shares on Friday 21 March 2025. Your new shares will be available to be dealt in from Monday 24 March 2025.

**6) Will my “A” or “1” share class investments be transferred to an equivalent share class?**

Yes, if you hold accumulation shares in “A” or “1” class, your investments will be transferred to the cheaper equivalent accumulation share class. Likewise, if you hold income shares in “A” or “1” class, your investments will be transferred to the cheaper equivalent income share class.

Holders of income shares should note that dividend instructions will continue in the new share class i.e. either to buy more shares or payout the dividends.

**7) What will happen after the share class conversion?**

Following the share class conversion, the number of shares you own will change, but the value of your investment will remain the same.

Any commission that is currently paid to a financial adviser or intermediary on the “A” or “1” class will cease. Similarly, any rebates of the AMC that is paid to an investor will cease.

We will send contract notes detailing the conversion to you and your financial intermediary, if you have one noted on your account. You should receive the contract notes up to 10 days post-conversion. The changes will also show on your next regular six-monthly statement.

**8) Will my regular investment / savings plan continue in the cheaper share class(es)?**

Yes, if you have a monthly investment / savings plan, this will automatically continue after the date of conversion into the cheaper share class(es), as will any top ups you make following the conversion.

**9) Will there be an impact on the fees I pay?**

Following the share class conversion, your new annual management charge will be lower. The Ongoing Charges Figure will also be lower.

Columbia Threadneedle Investments will cover all implementation costs related to these changes.

**10) Will there be any tax implications as a result of the conversion?**

The conversion of your existing “A” or “1” shares into new cheaper shares of the same fund will not be treated as a disposal, for the purposes of UK capital gains tax.

**11) When will any commission payments to intermediaries cease?**

Renewal commission will accrue up until the date of conversion and the final commission payments for these funds will pay out as part of the April period end commission run, due for payment in May 2025.

AMC Rebates will accrue until the last full day that the “A” or “1” shares are held and will be paid out in the next payment cycle at the end of March (both Monthly and Quarterly payments will be paid out in early April for the March period end

## 12) What do I need to do?

You do not need to take any action as a result of this letter. However, we do recommend that you keep the details of the new share classes and ISINs safely for future reference.

## 13) Who should I contact if I want to find out more?

If you have any questions regarding this letter or would like more information regarding any of your investments with us, please contact your financial intermediary or telephone us on **0330 123 3798** or on +44 1268 44 3902\* if you're calling from outside the UK (calls may be recorded). We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at [account.enquiries@columbiathreadneedle.com](mailto:account.enquiries@columbiathreadneedle.com). Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment, you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk) – please note we do not endorse individual advisers on the site.

## 14) Who should I contact if I am a distributor or an institutional client?

If you are a distributor or an institutional client and have any questions regarding the letter or would like more information, please contact us on:

Dealing, Enquiries and Secure Distributor Portal

- Direct: 0370 707 0073
- Int: +44 203 975 3976
  - Option 1: Dealing
  - Option 2: Enquiries and DOLR Technical Support

We're here to help from 8:00am to 6:00pm, Monday to Friday (UK time).

## Appendix 1: Table of share class conversions

Fund Name	Current Share Class	Current ISIN	Current AMC	New Share Class	New ISIN	New AMC	Reduction in AMC
CT FTSE All-Share Tracker Fund	1 Acc	GB0033138024	0.30%	2 Acc	GB0033138131	0.25%	0.05%
CT FTSE All-Share Tracker Fund	1 Inc	GB0008464199	0.30%	L Inc	GB00BMY8DT31	0.25%	0.05%
CT Global Total Return Bond Fund	1 Acc	GB0033145268	1.00%	L Acc	GB00BMY8F316	0.50%	0.50%
CT Global Total Return Bond Fund	1 Inc	GB0033145151	1.00%	C Inc	GB00B80KHR13	0.50%	0.50%
CT Managed Growth Fund	1 Inc	GB0033141739	1.50%	L Inc	GB00BMY8F647	0.75%	0.75%
CT Managed Growth Fund	1 Acc	GB0033141846	1.50%	L Acc	GB00BMY8F530	0.75%	0.75%
CT MM Lifestyle 4 Fund	A Acc	GB00B1TMPQ43	1.50%	B Acc	GB00B83XVS65	0.50%	1.00%
CT MM Lifestyle 4 Fund	A Inc	GB00B3D20G91	1.50%	B Inc	GB00B4YQGY73	0.50%	1.00%
CT MM Lifestyle 5 Fund	A Acc	GB00B1TMPP36	1.50%	B Acc	GB00B7MXZP57	0.50%	1.00%
CT MM Lifestyle 6 Fund	A Acc	GB00B1TMPN12	1.50%	B Acc	GB00B7S6RS52	0.50%	1.00%
CT MM Lifestyle 7 Fund	A Acc	GB00B1TMPR59	1.50%	B Acc	GB00B8987430	0.50%	1.00%
CT North American Equity Fund	1 Acc	GB0030281405	1.50%	2 Acc	GB0030281512	0.75%	0.75%
CT Responsible Global Equity Fund	1 Acc	GB0030833650	1.50%	2 Acc	GB0033145045	0.75%	0.75%
CT Responsible Global Equity Fund	1 Inc	GB0030833767	1.50%	2 Inc	GB00B828PQ84	0.75%	0.75%
CT Responsible Sterling Corporate	1 Inc	GB00B23YHT07	1.00%	2 Inc	GB00B23YHV29	0.50%	0.50%
CT Responsible UK Equity Fund	1 Acc	GB0030833981	1.50%	L Acc	GB00BMY8FB96	0.75%	0.75%
CT Responsible UK Equity Fund	1 Inc	GB0030834518	1.50%	2 Inc	GB00B8BKZY38	0.75%	0.75%
CT Responsible UK Income Fund	1 Inc	GB0030835697	1.50%	2 Inc	GB0033144857	0.75%	0.75%
CT Responsible UK Income Fund	1 Acc	GB0030835580	1.50%	L Acc*	GB00BN460T36	0.75%	0.75%
CT Select European Equity Fund	1 Acc	GB0008464082	1.50%	L Acc	GB00BMY8DQ00	0.75%	0.75%
CT Select European Equity Fund	1 Inc	GB00B3CS8Q40	1.50%	2 Inc	GB00B4P2X988	0.75%	0.75%
CT Select UK Equity Income Fund	1 Inc	GB0033146019	1.50%	L Inc	GB00BMY8DX76	0.75%	0.75%
CT Select UK Equity Income Fund	1 Acc	GB0033146126	1.50%	L Acc	GB00BMY8DS24	0.75%	0.75%
CT Sustainable Opportunities Global	1 Acc	GB0008464207	1.50%	L acc	GB00BMY8DR17	0.75%	0.75%
CT UK Commercial Property Fund	1 Acc	GB00B6118210	1.50%	2 Acc	GB00B830G150	0.75%	0.75%
CT UK Commercial Property Feeder	1 Inc	GB00BWZMHJ27	1.50%	2 Inc	GB00BWZMHL49	0.75%	0.75%
CT UK Commercial Property Feeder	1 Acc	GB00BWZMHK32	1.50%	2 Acc	GB00BWZMHM55	0.75%	0.75%
CT US Smaller Companies Fund	1 Inc	GB00B06PF580	1.50%	C Inc	GB00B7YDFB99	0.75%	0.75%

\*A new share class is being launched to receive converted holdings from the 1 Accumulation share class of the CT Responsible UK Income Fund. The Key Investor Information Document (KIID) for this share class is available to view on the Significant Changes page on the website. Once the share class has been launched the KIID will be available at [ctinvest.co.uk/literature](http://ctinvest.co.uk/literature).

For further information visit  
**[COLUMBIATHREADNEEDLE.COM/CHANGES](https://COLUMBIATHREADNEEDLE.COM/CHANGES)**

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